

UNITED STATES BANKRUPTCY COURT
DISTRICT OF SOUTH DAKOTA

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In the Matter of

Chapter 13 Case No. 04-40087

JAMES P. KOLBREK, and
LISA M. KOLBREK

PLAN AS CONFIRMED

Debtors.

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1. FUTURE EARNINGS:

The future earnings of the debtors are submitted to the supervision and control of the trustee.

The debtors shall pay to the trustee the sum of \$250.00 monthly, that is \$3,000.00 annually, for a period of 5 years, for a grand total of \$15,000.00, payments to commence May 15, 2004, with the last payment on April 15, 2009.

2. DISBURSEMENTS:

From the payments so received, the trustee shall make disbursements as follows:

A. PERCENTAGE FEE FOR STANDING TRUSTEE: 10%

B. ADMINISTRATIVE EXPENSE: - Thomas A. Blake

<u>ESTIMATED AMOUNT OF CLAIM</u>	<u>INTEREST RATE</u>	<u>MONTHLY PAYMENT</u>	<u>APPROXIMATE # OF PAYMENTS</u>	<u>SUM TOTAL OF ALL PAYMENTS</u>
\$1,590.00	0%	\$227.00	Months 1-8	\$1,590.00

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APR 23 10 39 AM '04

C. PRIORITY CLAIMS: - None

D. SECURED CLAIMS

1. WELLS FARGO

This creditor has a mortgage in debtors' homestead. Debtors are current on this obligation and will continue their regular monthly payment outside the Plan.

2. HOMECOMINGS FINANCIAL

This creditor has a 2nd mortgage in debtors' homestead. Debtors are current on this obligation and will continue their regular monthly payment outside the Plan.

3. COMMUNITY FIRST NATIONAL BANK

This creditor has security in debtors' 2000 Trailblazer. Debtors are current on this obligation and will continue their monthly payment outside the Plan.

E. UNSECURED CREDITORS

(a) All remaining Plan proceeds shall be paid to members of this class with no interest. Additionally, all of the debtors' net disposable income for five years from the date of the first payment of the Plan, shall be submitted to the Trustee for disbursement to this class.

3. EXECUTORY CONTRACTS AND UNEXPIRED LEASES:

None

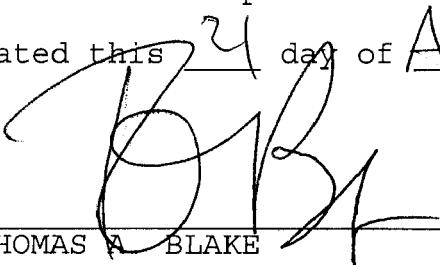
4. VESTING OF PROPERTY OF THE ESTATE:

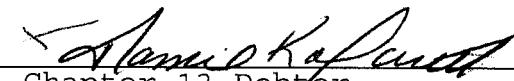
On confirmation of the Plan, all of the property of the estate shall vest in the debtors.

5. LIQUIDATION ANALYSIS

Attached as Exhibit "A" hereto and incorporated herein by reference is a liquidation analysis that demonstrates that creditors will receive as much or more than they would if Debtor's non-exempt assets were liquidated in a Chapter 7 bankruptcy.

Dated this 24 day of April, 2004.


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James Kafandt
Chapter 13 Debtor


Lisa M. Kolbeck
Chapter 13 Debtor

LIQUIDATION ANALYSIS

James & Lissa Kolbrek

Assets	Market Value	Liquidation Exp.	Net	Secured Claims	Net Exemptions	Net available for unsecured creditors
Clothing & Jewelry	\$ 660				\$ 660	100%
IRA	\$2,934				\$2,934	100%
IRA	\$2,876				\$2,876	100%
Personal Property	\$19,840			(-18,000)	\$1,840	\$10,000
						-0-
						-0-
						-0-